

2 **H. B. 2623**

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4 (By Delegates Brown, D. Poling, Fleischauer, Talbott, Overington
5 and Sobonya)

6 [Introduced January 19, 2011; referred to the
7 Committee on Banking and Insurance then the Judiciary.]

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10 A BILL to amend and reenact article 7, chapter 64 of the Code of
11 West Virginia, 1931, as amended, relating to authorizing the
12 Insurance Commissioner to promulgate a legislative rule
13 relating to credit life insurance, credit accident and
14 sickness insurance and credit unemployment insurance.

15 *Be it enacted by the Legislature of West Virginia:*

16 That article 7, chapter 64 of the Code of West Virginia, 1931,
17 as amended, be amended and reenacted to read as follows:

18 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**
19 **PROMULGATE LEGISLATIVE RULES.**

20 **§64-7-1. Insurance Commissioner.**

21 The legislative rule filed in the state register on the
22 twenty-seventh day of July, two thousand ten, authorized under the
23 authority of section three, article two, chapter thirty-three, of
24 this code, modified by the Insurance Commissioner to meet the
25 objections of the Legislative Rule-Making Review Committee and
26 refiled in the state register on the twenty-eighth day of

1 September, two thousand ten, relating to the Insurance Commissioner
2 (credit life insurance, credit accident and sickness insurance and
3 credit unemployment insurance, 114 CSR 6), is authorized.

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5 NOTE: The purpose of this bill is to authorize the Insurance
6 Commissioner to promulgate a legislative rule relating to Credit
7 Life Insurance, Credit Accident and Sickness Insurance and Credit
8 Unemployment Insurance.

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10 This section is new; therefore, strike-throughs and
11 underscoring have been omitted.